

ALABAMA DEPARTMENT OF TRANSPORTATION

Local Transportation Bureau

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Kay Ivey Governor John R. Cooper Transportation Director

May 17, 2021

LOCAL TRANSPORTATION BUREAU MEMORANDUM 2021-08

TO:

Alabama Mayors

Alabama County Engineers

Metropolitan Planning Organizations Regional Planning Organizations

COPY:

Mr. Edward N. Austin, P.E., Chief Engineer

Mr. Clay McBrien, P.E., Assistant Chief Engineer, Policy & Planning

Mr. Jeff Hornsby, Director of Finance

ALDOT Region Engineers

ALDOT Area Local Transportation Engineers

FROM:

Bradley B. Lindsey, P.E., Local Transportation Bureau Chief

RE: Alabama Transportation Infrastructure Bank Project Application

The purpose of the memorandum is to inform government entities of the Alabama Transportation Infrastructure Bank (ATIB). ATIB will assist in financing major qualified projects by providing loans to government units for constructing and improving highway and transportation facilities necessary for public purposes. The minimum loan amount is \$5,000,000. Applications may be submitted by any local governmental entity. Applications may be submitted jointly for projects of interest by more than one local government. Applications are accepted throughout the year.

Please refer to the ATIB Loan Procedures, ATIB Loan Program Guidelines and the ATIB Application for details about the program and the application submittal process. The procedures, guidelines and application can be found on the ALDOT website on the Alabama Infrastructure Bank page (link below). Please contact Jeff Hornsby 334-242-6359, hornsbyje@dot.state.al.us, with any questions.

https://www.dot.state.al.us/programs/ATIB.html